



MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)
THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

Date – 07th June, 2024

The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 543982

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that a Company under the name “H2O Dynamics India Limited” has been incorporated under the provisions of Companies Act, 2013 in which Meson Valves India Limited holding 63.70% of Shareholding of the said Company.

Accordingly, H2O Dynamics India Limited has become a Subsidiary of the Company upon its incorporation.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure - I**.

This is for your information and record.

Yours Faithfully

Thanks & Regards
For MESON VALVES INDIA LTD

SWAROOP RAGHUVIR NATEKAR
WHOLE TIME DIRECTOR
DIN -05154850

Encl.: As above



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Annexure – I

| Sr. No. | Particulars | Details |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | H2O Dynamics India Limited is incorporated as a Subsidiary Company of Meson Valves India Limited (“Company”). Turnover: Not applicable since this is newly incorporated Company |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | H2O Dynamics India Limited is incorporated as a Subsidiary Company of the Company wherein the Company holds 63.70% shareholding. Initial subscription by the Company does not fall within related party transactions. |
| 3. | Industry to which the entity being acquired belongs; | The Company provide a range of industrial wastewater treatment systems suitable for all major industries including food and beverage, automotive, mining, pharmaceutical, petrochemical, and power. Our tailored solutions and processes, specifically designed to meet challenging wastewater treatment requirements and regulations, can handle high biological oxygen demand (BOD), chemical oxygen demand (COD) and levels of suspended solids (TSS). It also includes manufacture, design, repair, install, import, export, and distributing, water processing, equipment, and purifiers. The appropriate treatment line is determined based upon your requirements and might involve the use of evaporation, filtration, clarification, aerobic and anaerobic wastewater treatment technologies capable of treating and removing high levels of oil and grease, heavy metals, and toxic or corrosive chemicals. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Not Applicable |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |



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|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash |
| 8. | Cost of acquisition or the price at which the shares are acquired; | The Company will subscribe 6,370 Shares of face value of Rs. 10 each at a total consideration of Rs. 63,700/- |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | The Company will subscribe 6,370 Shares of face value of Rs. 10 each at a total consideration of Rs. 63,700/- (i.e. 63.70% of total paid-up Capital of Subsidiary Company) |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Not Applicable, since it is a newly incorporated company. |